

Watertown Contributory Retirement System

Administration Building
149 MAIN STREET
WATERTOWN, MA 02472
TEL (617) 972-6456 - FAX (617) 923-3531
www.watertownretirement.com

RETIREE/BENEFICIARY INFORMATION

Year **2022** Benefit Payment Schedule:

Retirement benefit checks are issued on a monthly basis and dated the **last business day of each month.**

<u>Direct Deposit</u> payments are automatically credited to the retiree assigned bank accounts, also on the last business day of each month. Direct Deposit Statements are mailed to retirees on a monthly basis illustrating the breakdown of each monthly withholding and year to date figures, exactly the same as the retiree payroll check stub.

All retirees who **retire** on or after January 1, 2002 are **required** to have their monthly retirement checks directly deposited into their bank account.

		Automatic Direct Deposit Credit Date
2022	Check Mailing Date	& Check Pick-Up Date
JAN	FRI – 01/28/22	MON – 01/31/22
FEB	FRI – 02/25/22	MON – 02/28/22
MAR	WED – 03/30/22	THU – 03/31/22
APR	THU – 04/28/22	FRI – 04/29/22
MAY	FRI – 05/27/22	TUE – 05/31/22
JUN	WED – 06/29/22	THU – 06/30/22
JUL	THU – 07/28/22	FRI – 07/29/22
AUG	TUE – 08/30/22	WED – 08/31/22
SEP	THU - 09/29/22	FRI – 09/30/22
OCT	FRI – 10/28/22	MON – 10/31/22
NOV	TUE – 11/29/22	WED – 11/30/22
DEC	THU – 12/29/22	FRI – 12/30/22

All questions concerning Health Insurance should be directed to the office of the **Town Auditor at 617-972-6460**.

All transactions involving the Watertown Municipal Credit Union should be handled directly with the **Credit Union at 617-924-0160.**