

## **MINUTES OF MEETING HELD TUESDAY, JULY 17, 2018**

Chairman Thibaut called the meeting of the Watertown Contributory Retirement Board to order at 8:30 AM, Administration Building, 149 Main Street, Philip Pane Hearing Room. Board Members present were Chairman Thibaut, Mr. Thomas J. Tracy, Mr. John T. Loughran, and Mr. Domenic Duke Arone. Ms. Kathleen Kiely-Becchetti arrived @ 8:50 AM. Also in attendance was Attorney Thomas Gibson.

### **Confirm Next Monthly Meeting:**

The next monthly meeting was scheduled for Tuesday, August 21, 2018.

### **Examination of Minutes:**

From meeting held on Tuesday June 19, 2018.

**A MOTION WAS MADE AND SECONDED TO APPROVE MINUTES AS WRITTEN. SO VOTED**

### **Note Deaths of Members/Beneficiaries**

**Patricia Days** – Died 07/04/18

Retired 06/30/11 – School Dept., Administrative Asst.

SuperAnnuation Retirement, Option A

Final Benefits Due: \$178.89

**A MOTION WAS MADE AND SECONDED TO APPROVE PAYMENT OF FINAL BENEFITS OF PATRICIA DAYS. SO VOTED**

**Eleanor Sadler** – Died 05/27/18

Surviving Spouse of Russell Sadler, Retired School Department Laborer.

Overpaid \$196.02

It was noted that a request for repayment was sent to the Sadler family.

### **Review PERAC Correspondence:**

#### **MEMO'S:**

#18/2018	06/13/18	Vernava Follow Up: Compliance with PERAC Memoranda
#19/2018	06/18/18	Tobacco Company List
#20/2018	06/28/18	PROSPER and Compliance with the 91A Process
#21/2018	07/10/18	Mandatory Retirement Board Member Training – 3 <sup>rd</sup> Quarter 2018

#### **Joseph Connarton:**

06/15/18 The Watertown Retirement Board shall reimburse the Everett Retirement Board \$6,141.07 per year toward the retirement allowance of Pamela Davis who retired 04/27/18. This represents 13.80219% of total service  
**(Ineligible for alternate calculation. Salary does not index to eligible amount)**

### **Executive Session:**

Executive Session under Purpose 7 of the Open Meeting Law: To comply with, or act under the authority of, any general...law...", that law being Exemption (c) of the Public Records Law (G.L. c. 4, s. 7(26)(c)) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute an unwarranted invasion of personal privacy.

**Involuntary ODR & ADR Application – James Mortensen, Firefighter**

**Accidental Disability Retirement Application – James Mortensen, Firefighter**

**A MOTION WAS MADE AND SECONDED TO GO INTO EXECUTIVE SESSION. A ROLL CALL VOTE WAS TAKEN AND RECORDED AS FOLLOWS:**

Mr. Arone	-	YES
Mr. Loughran	-	YES
Mr. Tracy	-	YES
Chairman Thibaut	-	YES

It was noted that the Board would return to open session at the conclusion.

**A MOTION WAS MADE AND SECONDED TO ACCEPT THE INVOLUNTARY ODR AND ADR APPLICATIONS FILED BY THE FIRE DEPARTMENT FOR JAMES MORTENSEN; TO ACCEPT THE ADR APPLICATION FILED BY MR. MORTENSEN; AND REQUEST PERAC CONVENE A MEDICAL PANEL. A ROLL CALL VOTE WAS TAKEN AND RECORDED AS FOLLOWS:**

Mr. Arone	-	YES
Mr. Loughran	-	YES
Mr. Tracy	-	YES
Ms. Kiely-Becchetti	-	NO
Chairman Thibaut	-	NO

**A MOTION WAS MADE AND SECONDED TO RETURN TO OPEN SESSION. A ROLL CALL VOTE WAS TAKEN AND RECORDED AS FOLLOWS:**

Mr. Arone	-	YES
Mr. Loughran	-	YES
Mr. Tracy	-	YES
Ms. Kiely-Becchetti	-	YES
Chairman Thibaut	-	YES

It was agreed that the aforesaid votes would be noted in the minutes of open session.

**Review Applications For Benefits:**

**Applications For Membership:**

Kenneth Storlazzi	School Dept.	HR Director	40 Hrs.	Gr. 1	07/01/18
Andrew Vega	Fire Dept.	Paramedic	42 Hrs.	Gr. 4	06/24/18
Patrick McInerney	School Dept.	HVAC Tech	40 Hrs.	Gr. 1	05/31/18
Erin Olson	Health Dept.	Health Officer	37.5 Hrs.	Gr. 1	06/07/18
Renee Ruggiero	School Dept.	Executive Asst.	40 Hrs.	Gr. 1	06/04/18
Peter McLaughlin	CDP	Building Inspector	37.5 Hrs.	Gr. 1	05/21/18
Elizabeth Sloan	School Dept.	Behavior Analyst	30 Hrs.	Gr. 1	05/01/17

**A MOTION WAS MADE AND SECONDED TO APPROVE APPLICATIONS FOR MEMBERSHIP.  
SO VOTED**

**Refund of Accumulated Deductions:**

**Anthony Arcese** – Library, Help Desk Specialist  
Membership Service: 05/20/14 – 04/02/18  
Refund of Deductions: \$14,162.02  
Refund of Interest: \$716.53  
20% Federal Tax Withheld: (\$2,975.71)  
**NET REFUND TO MEMBER: \$11,902.84**

**A MOTION WAS MADE AND SECONDED TO APPROVE REFUND OF DEDUCTIONS.  
SO VOTED**

**Superannuation Retirement:**

**David Gilchrist** – Police Dept., Patrol Officer  
Retirement Date: 07/31/18  
Service: 32 Years & 3 Months  
Veteran Status: N

**A MOTION WAS MADE AND SECONDED TO APPROVE APPLICATION FOR SUPERANNUATION RETIREMENT.  
SO VOTED**

**Review Warrants:**

1118-18	Monthly Refunds & Transfers	14,878.55
1119-18	Monthly Vendor Expenses	36,023.09
1120-18	Transfer – Eastern Vendor to Eastern Payroll	350,000.00
1121-18	Transfer – State Street to Eastern Payroll	799,649.45
1122-18	Pension Payroll – 2018/07	1,151,510.35
1123-18	PRIT Private Equity Vintage Year	91,332.14
1124-18	Salaries & Stipends – 2018/07	13,038.52

**A MOTION WAS MADE AND SECONDED TO APPROVE WARRANTS AS AMENDED. SO VOTED**

**Director's Report:**

The Board reviewed and approved the following reports for period January & February, 2018 which were prepared by Director Sheehan and submitted to PERAC.

- Adjustments Journal
- Cash Receipts Journal
- Cash Disbursements Journal
- Trial Balance
- Reconciled bank statements for accounts #1040, #1041, #1042 & #1043

It was also reported that the auditors from Melanson, Heath would be coming in on August 15 & 16 to start the 2017 audit.

**Committee Reports:**

There were no committee reports.

**Old/Unfinished Business:**

Mr. Tracy and Mr. Loughran have been working with Melanson, Heath to finalize the draft of the 2016 audit report. All questions have been answered and the draft was amended to their satisfaction.

**A MOTION WAS MADE AND SECONDED TO APPROVE THE DRAFT OF THE 2016 AUDIT REPORT. SO VOTED**

**New Business:**

There was no new business discussed.

**Travel/Education:**

**A MOTION WAS MADE AND SECONDED TO REGISTER INTERESTED BOARD MEMBERS FOR THE PERAC EMERGING ISSUES FORUM SCHEDULED FOR 09/13/18 AT THE COLLEGE OF THE HOLY CROSS. SO VOTED**

**A MOTION WAS MADE AND SECONDED TO REGISTER ALL INTERESTED BOARD MEMBERS FOR THE NCPERS 2018 PUBLIC PENSION FUNDING FORUM SCHEDULED FOR 09/16/18 – 09/18/18 IN BOSTON, MA. SO VOTED**

**A MOTION WAS MADE AND SECONDED TO REGISTER ALL INTERESTED BOARD MEMBERS FR THE NCPERS 2018 PUBLIC SAFETY CONFERENCE SCHEDULED FOR 10/28/18 – 10/31/18 IN LAS VEGAS. SO VOTED**

**Legal Update**

The Board was informed of the status of pending Board issues as well as general retirement issues of interest.

**Adjournment**

**A MOTION WAS MADE AND SECONDED TO ADJOURN THE MEETING AT 9:20 AM. SO VOTED**