

**AGENDA**  
**Watertown Contributory Retirement Board**  
**Monday June 19, 2017 - 8:30 AM**  
**Administration Building - 149 Main Street – Watertown, MA 02472**  
**PHILIP PANE HEARING ROOM (LOWER LEVEL)**

- **Confirm Next Monthly Meeting:** *Third Tuesday – July 18, 2017*

- **Examination of Minutes:**

**\*\***From Meeting Held on Tuesday May 16, 2017.

- **Note Deaths of Members/Beneficiaries**

- **Peter Torilli, Sr.** – Died 04/25/17  
Retired 08/26/82 – Fire Dept.  
Accidental Disability Retirement, Option B  
No Further Benefits

- **Review PERAC Correspondence:**

**\*\*MEMO'S:**

#18/2017      06/07/17      Tobacco Company List

**Joseph Connarton:**

05/09/17      **\*\***The Watertown Retirement Board shall reimburse the Teachers' Retirement System \$550.14 per year toward the retirement allowance of Karen Lewis who retired 04/01/16. This represents 4.14365% of total service. *(Ineligible for re-calculation.)*

05/23/17      PERAC has approved the retirement allowance calculation of Guillermo Gaitan. Calculation approved as submitted

- **Review Applications For Benefits:**

- **Superannuation Retirement:**

- **Maria Chaisson** – School Dept., Cafeteria Worker  
Retirement Date: 06/30/17  
Service: 14 Years & 2 Months  
Veteran Status: N

- **Applications For Membership:**

Philip Russo	Fire Dept.	Firefighter	42 Hrs.	Gr. 4	04/23/17
Arthur Reed	DPW	MEO	37.5 Hrs.	Gr. 1	05/15/17

- **Transfers of Deductions to Other Retirement Systems:**

**Christopher McDermott** – School Dept., Instructional Asst.  
Membership Service: 09/01/14 – 06/30/15  
Transferring To: MA Teachers Retirement System  
**TOTAL DEDUCTIONS & INTEREST: \$2,521.95**  
Total Board Liability: 0.8333 Years

- **Creditable Service Purchase:**

- **Buyback:**

**Deborah Rosati** - Town of Watertown Health Director  
Requesting to purchase non-membership service with the Town of Lexington. Creditable Service calculates to a total of **1 Year & 5 Months** at a total cost of **\$3,088.76**. Member has elected to pay via Direct-Rollover from deferred compensation account.  
***(Lexington Retirement Board will not accept liability for this service.)***

**\*\*Attachment**

- **Review/Approve Bills for Payment:**

AT&T	Long Distance & Toll Free	54.48
Comcast	Cable Internet	105.78
Verizon Wireless	Fax Line	60.89
AT&T	Cell Phone Service (Chairman)	68.90
Printing Unlimited	Summer Newsletter	358.00
Ready Refresh	Water	22.54
Barbara A. Sheehan	MACRS Hotel Reservation & RFP Posting	447.34
Thomson Reuters	Chapter 32 Inserts	108.00

- **Review Warrants**

- **\*\*Director's Report**

- 2016 Annual Report

- **Committee Reports:**

- Newsletter Discussion
- Website Discussion

- **Old/Unfinished Business**

- **New Business**

- **Travel/Education**

- **Legal Update**

- **\*\*Investment Review**

- **Adjournment**

**\*\*Attachment**